

**ISLAND COURT VENICE
CONDOMINIUM ASSOCIATION, INC.**

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FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET – As of November 2023

Q: What are my voting rights in the condominium association?

A: One vote per unit.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: No owner of an ISLAND COURT VENICE unit or owner's lessee, owner's guest or any other occupant of a unit, shall use it for any purpose other than as allowed in the Declaration.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: A Unit Owner may not lease for less than a minimum lease term of 60 days, and no more than 4 leases per year, except annual leases are not restricted. All lessees must be approved by the Association in advance of the commencement of any lease. See Article XI of the Rules and Regulations.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: \$1,930 per Quarter as of Jan 2024. They are due quarterly on January 1, April 1, July 1 and October 1.

Q: Do I have to be a member in any other association?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability more than \$100,000.00? If so, identify each such case.

A: No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.